

Registration No. /0/2/4/6/3/7/8/4/ / / / Activity Code /9/1/3/3/0/
 NGO NAME Foundation for the Development of Northern Montenegro
 TOWN /CITY PODGORICA

BALANCE SHEET – BS (NGO)
 Completed on 31. 12. 2007.

Record No.	Position	Note	Current Year	Previous Year
ASSETS				
Permanent Capital			16.894,00	
1	Unpaid and registered capital			
2	Immaterial assets			
3	Real estates, facilities and equipment		16.894,00	
4	Permanent capital (aimed at sale)			
5	Long-term claim			
6	Long-term investments of capital			
7	Delayed taxes			
Overturn Capital			45.115,00	2.263,00
8	Stock			
9	Short-term claim			759,00
10	Short-term investments of capital			
11	Cash and cash equivalents		45.115,00	1.504,00
12	Costs paid in advance			
13	Accounted uncharged income			
14	Remaining overturn capital			
Total Assets:			62.009,00	2.263,00
LIABILITIES				
Capital and Reserve				
15	Registered capital			
16	Revalorization reserves			
17	Remaining reserves			
18	Unassigned profit / losses			
Long-term Debt			62.009,00	
19	Long-term liabilities			
20	Delayed taxes			
21	Long-term reservations			
22	Remaining long-term liabilities			
23	Delayed income		62.009,00	
Short-term Debt				2.263,00
24	Short-term liabilities from main activity			400,00
25	Short-term financial liabilities			1.863,00
26	On-going long-term loan			
27	Tax liabilities			
28	Short-time reservations			
29	Accounted liabilities			
Total liabilities:			62.009,00	2.263,00

This template is in accordance with Article 1 of the Law of Accounting and Revision (Montenegro Official Gazette, No. 69/05) and Article 22 of IV Directive EU (No. 78/660/EEC)

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INCOME SHEET STATEMENT – ISS (NGO)
(Expenditure based method)
from 01. 01. 2007 to 31. 12. 2007.

Record No.	Position	Note	Current Year	Previous Year
1	Donations income		228.747,00	92.787,00
2	Main activity income			
3	Change of the stocks, raw material, output and goods			
4	Goods purchased in accounted period			
5	Raw materials purchased in accounted period			
6	Costs for employees		-127.240,00	-61.463,00
7	Amortization cost		-321,00	
8	Decrease of value of real estate, facilities and equipment			
9	Remaining business outlay		-101.186,00	-31.324,00
	Profit		0,00	0,00
10	Net financial cost			
11	Income tax			
12	Net profit/loss from discontinuous operation			
	Net profit /loss for accounted period		0,00	0,00

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