

Registration No. /0/2/4/6/3/7/8/4/ / / / Activity Code /9/1/3/3/0/
 NGO NAME Foundation for the Development of Northern Montenegro
 TOWN /CITY PODGORICA

BALANCE SHEET – BS (NGO)
 Completed on 31. 12. 2008.

Record No.	Position	Note	Current Year	Previous Year
ASSETS				
	Permanent Capital		38.870,00	16.894,00
1	Unpaid and registered capital			
2	Immaterial assets			
3	Real estates, facilities and equipment		38.870,00	16.894,00
4	Permanent capital (aimed at sale)			
5	Long-term claim			
6	Long-term investments of capital			
7	Delayed taxes			
	Overturn Capital		42.955,00	45.115,00
8	Stock			
9	Short-term claim		1.112,00	
10	Short-term investments of capital			
11	Cash and cash equivalents		41.843,00	45.115,00
12	Costs paid in advance			
13	Accounted uncharged income			
14	Remaining overturn capital			
	Total Assets:		81.825,00	62.009,00
LIABILITIES				
	Capital and Reserve		28.949,00	
15	Registered capital			
16	Revalorization reserves			
17	Remaining reserves		28.949,00	
18	Unassigned profit / losses			
	Long-term Debt		49.527,00	62.009,00
19	Long-term liabilities			
20	Delayed taxes			
21	Long-term reservations			
22	Remaining long-term liabilities			
23	Delayed income		49.527,00	62.009,00
	Short-term Debt		3.349,00	
24	Short-term liabilities from main activity		3.349,00	
25	Short-term financial liabilities			
26	On-going long-term loan			
27	Tax liabilities			
28	Short-time reservations			
29	Accounted liabilities			
	Total liabilities:		81.825,00	62.009,00

This template is in accordance with Article 1 of the Law of Accounting and Revision (Montenegro Official Gazette, No. 69/05) and Article 22 of IV Directive EU (No. 78/660/EEC)

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INCOME SHEET STATEMENT – ISS (NGO)
(Expenditure based method)
from 01. 01. 2008 to 31. 12. 2008.

Record No.	Position	Note	Current Year	Previous Year
1	Donations income		407.727,00	228.747,00
2	Main activity income			
3	Change of the stocks, raw material, output and goods			
4	Goods purchased in accounted period			
5	Raw materials purchased in accounted period			
6	Costs for employees		-175.409,00	-127.240,00
7	Amortization cost			-321,00
8	Decrease of value of real estate, facilities and equipment			
9	Remaining business outlay		-232.462,00	-101.186,00
	Profit		0,00	
10	Net financial cost		144,00	
11	Income tax			
12	Net profit/loss from discontinuous operation		0,00	
	Net profit /loss for accounted period		0,00	0,00

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