

Registration No. /0/2/4/6/3/7/8/4/ / / / Activity Code /9/1/3/3/0/  
 NGO NAME Foundation for the Development of Northern Montenegro  
 TOWN /CITY NIKSIC

**BALANCE SHEET – BS (NGO)**  
 Completed on 31. 12. 2009.

Record No.	Position	Note	Current Year	Previous Year
<b>ASSETS</b>				
	<b>Permanent Capital</b>		<b>36.351,00</b>	<b>38.870,00</b>
1	Unpaid and registered capital			
2	Immaterial assets			
3	Real estates, facilities and equipment		36.351,00	38.870,00
4	Permanent capital (aimed at sale)			
5	Long-term claim			
6	Long-term investments of capital			
7	Delayed taxes			
	<b>Overturn Capital</b>		<b>17.660,00</b>	<b>42.955,00</b>
8	Stock			
9	Short-term claim		287,00	1.112,00
10	Short-term investments of capital			
11	Cash and cash equivalents		17.373,00	41.843,00
12	Costs paid in advance			
13	Accounted uncharged income			
14	Remaining overturn capital			
	<b>Total Assets:</b>		<b>54.011,00</b>	<b>81.825,00</b>
<b>LIABILITIES</b>				
	<b>Capital and Reserve</b>		<b>20.490,00</b>	<b>28.949,00</b>
15	Registered capital			
16	Revalorization reserves			
17	Remaining reserves		20.490,00	28.949,00
18	Unassigned profit / losses			
	<b>Long-term Debt</b>		<b>32.300,00</b>	<b>49.527,00</b>
19	Long-term liabilities			
20	Delayed taxes			
21	Long-term reservations			
22	Remaining long-term liabilities			
23	Delayed income		32.300,00	49.527,00
	<b>Short-term Debt</b>		<b>1.221,00</b>	<b>3.349,00</b>
24	Short-term liabilities from main activity		1.221,00	3.349,00
25	Short-term financial liabilities			
26	On-going long-term loan			
27	Tax liabilities			
28	Short-time reservations			
29	Accounted liabilities			
	<b>Total liabilities:</b>		<b>54.011,00</b>	<b>81.825,00</b>

This template is in accordance with Article 1 of the Law of Accounting and Revision (Montenegro Official Gazette, No. 69/05) and Article 22 of IV Directive EU (No. 78/660/EEC)

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**INCOME SHEET STATEMENT – ISS (NGO)**  
**(Expenditure based method)**  
**from 01. 01. 2009. to 31. 12. 2009.**

<b>Record No.</b>	<b>Position</b>	<b>Note</b>	<b>Current Year</b>	<b>Previous Year</b>
<b>1</b>	Donations income		142.593,00	407.727,00
<b>2</b>	Main activity income			
<b>3</b>	Change of the stocks, raw material, output and goods			
<b>4</b>	Goods purchased in accounted period			
<b>5</b>	Raw materials purchased in accounted period			
<b>6</b>	Costs for employees		-74.044,00	-175.409,00
<b>7</b>	Amortization cost			
<b>8</b>	Decrease of value of real estate, facilities and equipment			
<b>9</b>	Remaining business outlay		-68.644,00	-232.462,00
	<b>Profit</b>			<b>0,00</b>
<b>10</b>	Net financial cost		95,00	144,00
<b>11</b>	Income tax			
<b>12</b>	Net profit/loss from discontinuous operation		0,00	0,00
	<b>Net profit /loss for accounted period</b>		<b>0,00</b>	<b>0,00</b>

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