

**REPORT ON FINANCIAL STATE /BALANCE SHEET/
on 31.12.2018.**

To be filled in by legal entity:	
ID : 02463784	Activity code : 91330
Filled by : Nadežda Simanić	

Name: Non-government foundation FORS MONTENEGRO – Foundation for the Development of Northern Montenegro

Headquarters: Ivana Milutinovića 10, Nikšić, Montenegro

Group of account	POSITION	Sequence Number	Note	Current year	Previous year
1	2	3	4	5	6
	ASSETS				
00(part)	A. UNPAID AND REGISTERED CAPITAL	001			
	B. PERMANENT ASSETS (003+004+005+009)	002		29.446	13.040
012	I. GOODWILL	003			
01 without 012	II. INTANGIBLE ASSETS	004			
	III PROPERTY, PLANTS, EQUIPMENT AND BIOLOGICAL AGENTS (006+007+008)	005		29.446	13.040
020,022,023,026 027(part),028(part) 029	1. Property, plants and equipment	006		29.446	13.040
024,027(part), 028(part)	2. Investment property	007			
021,025,027(part) 028(part)	3. Biological agents	008			
	IV LONG TERM FINANCIAL INVESTMENT (010+011+012)	009			
030,031(part), 032(part),039(part)	1. Participation in equity	010			
031(part), 032(part)	2.Equity participation evaluated by participation method	011			
032(part),033 to 038, 039(part)	3. Other long term financial placements	012			
288	C. DEFERRED TAX ASSETS	013			
04	D. FIXED ASSETS INTENDED FOR SALE AND ASSETS OF BUSINESS WHICH IS SUSPENDED	014			
	E. WORKING ASSETS (016+017)	015		742.020	546.173
10 to 13,15	I.SUPPLIES	016			
	II.SHORT-TERM RECEIVABLES, PLACEMENTS AND CASH (018 to 022)	017		742.020	546.173
20,21,22 except 223	1. Receivables	018		39	39
223	2. Receivables for overpaid income tax	019			
23 minus 237	3. Short term financial placements	020			
24	4 Cash and cash equivalents	021		741.981	546.134

27 and 28 except 288	5. VAT & prepaid expenses	022			
	F. TOTAL ASSETS (001+002+013+014+015)	023		771.466	559.213
	LIABILITY				
	A. CAPITAL (102 to 109)	101		20.490	20.490
30	I. BASIC CAPITAL	102		20.490	20.490
31	II. UNPAID & REGISTERED CAPITAL	103			
32	III. RESERVES	104			
330,331 and 333	IV. POSITIVE REVALUATION RESERVES AND UNREALIZED GAINS ON THE BASIS OF FINANCIAL ASSETS AVAILABLE FOR SALE	105			
332 and 334	V. NEGATIVE REVALUATION RESERVES AND UNREALIZED LOSSES ON THE BASIS OF FINANCIAL ASSETS AVAILABLE FOR SALE	106			
34	VI. RETAINED EARNINGS	107			
35	VII. LOSS	108			
237	VIII. OWN SHARES AND SHARES REDEEMED	109			
	B. LONG TERM RESERVES AND LONG TERM LIABILITIES (111+112)	110			
40 (part)	I. LONG TERM RESERVES	111			
41	II. LONG TERM LIABILITIES (113+114)	112			
414,415	1. Long term loans	113			
41 without 414,415	2. Other long term liabilities	114			
498	C. RESCHEDULED TAX LIABILITIES	115			
	D. SHORT TERM RESERVES AND SHORT TERM LIABILITIES (117+124)	116		750.976	538.723
	I. SHORT TERM LIABILITIES (118 to 123)	117		750.976	538.723
42, except 427	1. Short term financial liabilities	118			
427	2. Liabilities on the basis of assets intended for sale and assets of business which is suspended	119			
43 and 44	3. Liabilities from business work	120		1.862	79.769
45,46 and 49 except 498	4. Other short term liabilities and provisions	121		749.114	458.954
47,48 except 481	5. Liabilities in respect of value added tax and other public revenue	122			
481	6. Liabilities on the basis of income taxes	123			
40 (part)	II SHORT TERM RESERVES	124			
	E. TOTAL LIABILITIES (101+110+115+116)	125		771.466	559.213

The form complies with Article 3 of the Law on Accounting and Auditing ("Off. Gazette of MNE" No. 80/08) and 4th EU Directive.

INCOME STATEMENT/ PROFIT AND LOSS STATEMENT /
Reporting period from 01.01.2018. to 31.12.2018.

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Headquarters: Ivana Milutinovića 10, Nikšić, Montenegro

Group of account	POSITION	Sequence Number	Note	Current year	Previous year
1	2	3	4	5	6
	I. Business income (202 to 206)	201		349.085	543.985
60 and 61	1. Income from selling	202			
62	2. Income from the use of own products and services	203			
630	3. Increase in value of products and services	204			
631	4. Decrease in value of products and services	205			
64 and 65	5. Other business income	206		349.085	543.985
	II. BUSINESS EXPENSES (208 to 212)	207		(360.301)	(550.361)
50	1. Acquisition value of sold goods	208			
51	2. Cost of materials	209		(4.222)	(4.652)
52	3. Salaries costs, salary compensation and other personal expenses	210		(122.088)	(108.518)
54	4. Costs of depreciation and reserves	211		(7.378)	(6.410)
53 and 55	5. Other business expenses	212		(226.613)	(430.781)
	A. BUSINESS RESULT (201-207)	213		(11.216)	(6.376)
66	I. FINANCIAL INCOME	214		94	10
56	II. FINANCIAL EXPENSES	215		(4)	(134)
	B. FINANCIAL RESULT (214–215)	216		90	(124)
67, 68, 691 and 692	I. OTHER INCOME	217		12.001	6.500
57, 58, 591 and 592	II. OTHER EXPENSES	218		875	
	C. RESULTS FROM OTHER ACTIVITIES (217–218)	219		11.126	6.500
	D. RESULTS FROM CONTINUING OPERATIONS BEFORE TAXATION (213+216+219)	220		0	0
690 – 590	E. NET OPERATING INCOME WHICH IS SUSPENDED	221			
	F. RESULT BEFORE TAXATION (220+221)	222		0	0
	G. OTHER ITEMS OF RESULTS /CAPITAL RELATED/ (224 to 228)	223			
	1. Changes in revaluation reserves on the basis of financial assets available for sale	224			
	2. Changes in revaluation reserves on the basis of property, plant and equipment and intangible assets	225			
	3. Changes in revaluation reserves on the basis of share in the capital affiliates	226			
	4. Changes in revaluation reserves on the basis of actuarial gains (or losses) In connection with defined pension benefit plans	227			

Group of account	POSITION	Sequence Number	Note	Current year	Previous year
	5. Changes in revaluation reserves on the basis of cash flow hedging	228			
	H. TAXES EXPENCE DURING THE REPORTING PERIOD (230+231)	229			
721	1. Current income tax	230			
722	2. Deferred tax expense or revenue for the period	231			
	I. NET RESULT (222+223-229)	232			
	J. EARNINGS PER SHARE				
	1. Basic earnings per share	233			
	2. Reduced (diluted) earnings per share	234			

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